

# GL EVENTS ANNOUNCES THE ACQUISITION OF THE MAJORITY SHAREHOLDING IN AFRICA'S BIGGEST EXHIBITION CENTRE

**GL EVENTS (ISIN: FR0000066672 - TICKER: GLO), THE INTEGRATED EVENT INDUSTRY GROUP, ANNOUNCES ITS ACQUISITION OF MAJORITY SHAREHOLDING IN THE JOHANNESBURG EXPO CENTRE.**

Present in South Africa for 10 years through its subsidiary GL events South Africa which already deploys the Group's event services solutions (GL events Live), GL events has acquired 60% of Johannesburg Expo Centre 2002 Pty Ltd (JEC).

This company owns the largest the largest exhibition centre in Africa (42,000 sqm indoor space on a site totalling 510,000 sqm) which hosts South Africa's biggest trade shows, including notably the Rand Show, Bauma, Electra Mining, Propak Africa, Automechanica, etc.

It has 16 employees and is a shareholder of Dogan Exhibitions and Events Pty Ltd, the exhibition organiser for the Rand Show, South Africa's iconic consumer exhibition that will be celebrating its 125<sup>th</sup> edition in April 2019.

This project highlights a strategy to reinforce GL events' presence in South Africa, the largest event industry market on the African continent, with forecasted growth of 7% per annum until 2021, exceeding the country's GDP growth.

## OUTLOOK AND DEVELOPMENT

The Montgomery Group is a historic shareholder of the Johannesburg Expo Centre 2002 Pty Ltd and will remain an owner of the company alongside GL events. The Montgomery Group is an organiser of 50 shows in 15 countries throughout Europe, Asia, Middle-East and Africa. The synergies between Montgomery as a successful international organiser and GL events' expertise in managing exhibition venues will contribute to the success of new events to be developed for the site.

This acquisition will allow GL events to deploy the integrated business model which has underpinned the Group's success and achieve combined annual revenue in South Africa of more than €15 million.

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**About GL events:** The Group is a world-class provider of integrated solutions and services for events operating across the three main market segments: conventions, conferences, congresses; cultural, sports and political events; trade shows / B2B and B2C exhibitions and consumer fairs. GL events' activities are organised into three major business divisions. **GL events Live** offers expertise covering all business line specialisations and services for corporate, institutional and sports events to provide turnkey solutions from consulting and design to staging the event itself. **GL events Exhibitions** manages and coordinates the Group's portfolio of more than 300 proprietary trade fairs covering a wide range of sectors: food industry, culture, textiles/fashion, manufacturing... **GL events Venues** manages a network of 48 venues (convention and exhibition centres, concert halls and multi-purpose facilities) in France and international destinations. Present on five continents with operations in more than 20 countries, GL events has 4,300 employees. GL events is listed on Euronext Paris, Compartment B (mid caps).



**INVESTOR RELATIONS**

Erick Rostagnat  
Tel.: +33 (0)4 72 31 54 20  
[infos.finance@gl-events.com](mailto:infos.finance@gl-events.com)

**MEDIA RELATIONS**

Stéphanie Stahr  
Tel.: +33 (0)1 53 48 80 57  
[stephanie.stahr@cmcic.fr](mailto:stephanie.stahr@cmcic.fr)

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