



**Strong rise in Q1 2015 sales:  
€250.2 million (+14.1%)  
Growth by all Group business lines**

**Positive trend for orders in international markets and growing  
business momentum**

Q1 revenue (€m)	2014	2015	Change 15/14
Live	98.3	<b>102.0</b>	+3.8%
Exhibitions	63.1	<b>82.0</b>	+30.1%
Venues	57.9	<b>66.2</b>	+14.3%
<b>Consolidated total</b>	<b>219.3</b>	<b>250.2</b>	<b>+14.1%</b>

Commenting on these results, Olivier Ginon, Chairman of GL events stated: "As expected, Group sales in the 2015 first quarter reached €250.2 million, up 14.1%, including 10.6% from organic growth. After a very successful performance in 2014, this year's first quarter illustrates business momentum by all Group teams, driven by a global event industry offering unique in the world, a favourable calendar of events and a proactive strategy for international development that is paying off."

**The Group's three strategic business units on track for growth**

Revenue for **GL events Live** grew 3.8%, bolstered by the Group's contributions to trade shows and recurring events and the production of important corporate events for leading brands: Orange, LCL Nuit des Trophées, McDonald's, Berlin and Dassault Systèmes. GL events Live is also deploying operational expertise for the Pan American Games in Toronto and the first European Games multi-sports event of Bakou.

**GL events Exhibitions**, as the case every two years, benefited from the Lyon edition of Sirha, the biennial world hospitality and food service event, that brought together 190,000 professionals from around the world (+12%): 20,000 chefs, 3,000 exhibitors and brands. As a result, this business unit registered growth of 30.1% from the 2014 first-quarter and 12.5% since the last edition of Sirha. The other major trade shows of this business unit staged good editions in this first quarter.

**GL events Venues**, driven by growth in Eurexpo's exhibition space, the strength of Sirha 2015, the addition of Strasbourg Evénements in the first quarter and good commercial performances by the Paris sites, this business unit registered significant gains of 14.3% from one year earlier (organic growth of 6.4%) and 25.6% compared with the same period in 2013.

## Strong business momentum in France and Europe, a base effect for the Americas

**France** was boosted by the "Sirha effect" and an economic environment currently favourable for business investments and represented for the first quarter 61% of total Group revenue (€153.1 million).

In **Europe** (excluding France) Group revenue achieved buoyant growth (+11%). The vitality of operations in Turkey (+46%), today a full-fledged hub for GL events' regional development, positive business momentum in Belgium (+29%), with namely the 35th ISICEM Symposium in Brussels, as well as the rapid development of GL events UK (+24%) all drove gains in Europe.

In line with expectations, revenue in **South America** contracted in the quarter in relation to the 2014 first quarter which, it will be recalled, included substantial sales revenues linked to the Football World Cup.

The scale-up of operations of the "Sao Paulo Expo" complex and the new "RioCentro" site (with the hotel inaugurated 12 April 2015) will provide the Group with a buffer against cyclical trends and an engine for lasting growth. Finally, with unrivalled experience in major global sports events and a strong base in Brazil, GL events Group is in pole position to win major contracts for the organisation of the next Olympic Games in 2016 in Rio de Janeiro (responses to calls for tender will be announced shortly).

## Outlook

Following this very promising start of the year, GL events Group is confident in its ability to achieve another year of growth, despite a high base effect for the full year (cf. 2014 Football World Cup). This annual growth will be concentrated mainly in the second half.

Between now and year-end, the Group intends to capitalise on a favourable calendar of events and a large book of orders. It will thus be present at the Milan Universal Exhibition, in charge of managing catering services and the boutique of the French pavilion, building on relations developed with leading chefs through Sirha and the Bocuse d'Or gastronomic competition, and also be providing services for the pavilions of Morocco and Gabon.

Finally, GL events' integrated commercial offering represents a major competitive strength that is more than ever adapted to addressing the growing demand by economic decision-makers for mutualizing and reducing costs.

As announced previously, the distribution of a dividend of €0.60 per share, representing a 3.2% yield based on the closing price of 15 April 2015, will be proposed at the upcoming General Meeting of the shareholders to be held on 30 April.

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### Upcoming events:

**First-half revenue: 21 July 2015 (after the close of trading)**



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